

Eligibility Criteria as defined under Section 25(2) (h) of IBC,2016 with the approval of Committee of Creditors having regard to the complexity and scale of operations of the business of Corporate Debtor to submit a Resolution Plan

S. No.	PARAMETERS	ELIGIBILITY CRITERIA
1.	Earnest Money Deposit along with Resolution Plan	Rs. 10,00,000 (Ten Lacs) (Through Demand Draft/RTGS) in favour of Corporate Debtor
2.	Net Worth	Rs. 2,50,00,000/- (Two Crores Fifty Lakhs) in case of individual bidder and in case of Consortium /group of bidder Rs. 1, 50, 00,000/-(One Crore Fifty Lakhs) of individual member of consortium/group.
3.	Minimum Upfront Payment as per Resolution Plan by the Resolution Applicant	25% (Twenty Five Percent) of the Total amount committed under the Resolution Plan.
4.	Tenure of the Resolution Plan	1 year from the date of approval by NCLT.

- In case of Non-availability of Audited Financial Statement for FY ending 2023, A Certified Net worth certificate from a Chartered Accountant shall be required, which shall not be less than 30 days prior to the submission of EOI.
- The Resolution Applicants shall need to submit an undertaking that, their net worth is not eroded between the Last Annual financial statement & date of submission of EOI. It is further intimated that, in case their Net worth gets eroded after submission of EOI, it is the responsibility of RA to disclose the fact to RP within a period of 1 week of such erosion.